

## Limited Third Party Management Mandate

### 1. Use of this form

You are required to fill this form out and to duly undersign it, in the event that you hereby wish to authorise Varengold Wertpapierhandelsbank AG (in the following also named "Varengold") to acknowledge and to accept instructions from third parties (be it other individuals or companies) on your own behalf for your account to be opened with Varengold.

### 2. Mandate statement

The authorised representative/proxy is hereby unlimitedly authorised from the principal to the direct performance of any orders and trades in all kinds of financial instruments mentioned in the agency agreement from Varengold (i. e. derivatives ((Futures, Forwards, Options, foreign exchange contracts), spot exchange transactions, forward exchange transactions, etc.)) as well as to instructing third parties to perform any orders and trades in all kind of these financial instruments on the principal's account to be opened with Varengold.

To these ends, the authorised representative/proxy has the faculty of disposing of all the Principal's deposits on the account to be opened with Varengold. The authorised representative/proxy is however not authorised to the withdrawal of assets from said account to be opened with Varengold and of pledging or mortgaging said assets, be it in own favour or in the favour of third parties and/or additionally disposing of or making arrangements for said assets, be it in own favour or in the favour of third parties.

The authorised representative/proxy is hereby furthermore authorised to the overall examination of all correspondence, statements, notices and transactions and the like addressed to the Principal and to the issuing of transmission instructions to Varengold. The authorised representative/proxy is thus granted the right by the Principal to electronic access thereof through Varengold and to viewing transactions and account balances.

The principal hereby releases Varengold from any and all liability to the principal or to anyone claiming through the principal with respect to damage, losses or lost profits sustained or alleged to have been sustained as a result of Varengold following the authorised representative/proxy instructions or for any matter arising out of the relationship between the authorised representative/proxy and the principal and shall indemnify Varengold from any and all losses, damages, liabilities and expenses, of any kind or nature whatsoever, arising therefrom.

The principal agrees to hold Varengold harmless and to indemnify it as to any expense, damage or liability sustained by with respect to any and all practises of the authorised representative/proxy and attorney-in-fact regarding the principal's account to be opened with Varengold including all losses arising therefrom and debit balance(-s) due thereof.

The limited management mandate herein is valid until revocation thereof is duly notified in writing to Varengold. It will not terminate in the event of loss of capacity to act or in the event of death by the Principal.

Each and every legal and/or miscellaneous provision/measure within the scope of the mandate statement herein is fully binding both for the Principal and/or the Principal's assignees and/or legal successors.

Any legal issues by/between the Principal and the authorised representative/proxy and Varengold Wertpapierhandelsbank AG will be subject to German law. The Court of competent jurisdiction is Hamburg.

The assignation of this mandate herein will only apply to this account to be opened with Varengold Wertpapierhandelsbank AG.

I / we as the Principal hereby authorise

Data of the authorised representative/ proxy (Please state all names in capital letters in the text fields below) at Varengold	
Full Name	
Address	
Postcode / Location / Country	
E-Mail	
If the authorised representative/proxy is a company please provide also the following informations:	
Company name	
Chief execution officer (CEO)	
Date of Commercial Registry	
Date of Foundation	
Telephone number	
Fax number	
Authorised Representative/Proxy signature (in the case of a company with Corporate stamp)	Signature, Place and Date
Data of the Principal (Please state all names in capital letters in the text fields below):	
Full Name of the Principal:	
Signature of the Principal (in the case of a company with Corporate stamp)	Signature, Place and Date

## Pay Agent Instruction

I as the Principal of my account to be opened with Varengold Wertpapierhandelsbank AG (hereafter also referred to as Varengold) instruct hereby Varengold to act as a paying agent for the salary as agreed between me and the below named authorised representative/ proxy.

Varengold shall pay without consultation the following between me as the principal and the below named authorised representative/ proxy agreed salary (amount of all management fees, commissions and incentive fees) from my account to be opened with Varengold to the below named authorised representative/ proxy.

This pay Agent instruction is valid until written revocation thereof is duly notified in writing to Varengold. It will not terminate in the event of loss of capacity to act or in the event of death by me, the principal. Varengold shall accomplish this pay agent instruction without any further consultation, also in the future, with me

I hereby releases Varengold from any and all liability to me or to anyone claiming through me with respect to damage, losses or lost profits sustained or alleged to have been sustained as a result of Varengold accomplishing this pay agent instruction or for any matter arising out of the relationship between the authorised representative/proxy and the principal and shall indemnify Varengold from any and all losses, damages, liabilities and expenses, of any kind or nature whatsoever, arising therefrom.

### DATA OF THE AUTHORISED REPRESENTATIVE/ PROXY FOR ALL THE PRINCIPAL'S ACCOUNT TO BE OPENED WITH VARENGOLD WERTPAPIERHANDELSBANK AG

Full Name	
Address	
Postcode / Location / Country	
E-Mail	
<b>If the authorised representative/proxy is a company please provide additionally the following informations:</b>	
Company name	
Chief execution officer (CEO)	
Date of Commercial Registry	
Date of Foundation	
Telephone number	
Fax number	

### Agreed salary between principal and the authorised representative/ proxy

**Management Fee:** \_\_\_\_\_ % Per annum (Paid monthly based on customer equity)

**Commissions:** \$ \_\_\_\_\_ (USD) per 100K Round turn lot

**Incentive Fees:** \_\_\_\_\_ % Per MONTHLY QUARTERLY ANNUALLY (circle one)

### SIGNATURE OF THE PRINCIPAL

Full Name of the Principal:	
Signature of the Principal (in the case of a company with Corporate stamp)	
Place and Date	